

UNIMECH GROUP BERHAD
[Registration No. 199601035227 (407580-X)]
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY-FOURTH ANNUAL GENERAL MEETING OF THE COMPANY CONDUCTED ON A FULLY VIRTUAL BASIS THROUGH ONLINE MEETING PLATFORM (AGM.DIGERATI.COM.MY/PASB-ONLINE) IN MALAYSIA ON WEDNESDAY, JUNE 30, 2021 AT 10.00 A.M.

All resolutions tabled at the 24th AGM were passed by members as follows:-

Ordinary Resolution No. 1	Approval of the payment of a Final Single Tier Dividend of 2 sen per share for the year ended December 31, 2020
Ordinary Resolution No. 2	Re-election of Dato' Professor Dr. See Ching Mey as Director of the Company in accordance with Article 94(1) of the Constitution of the Company
Ordinary Resolution No. 3	Re-election of Mr. Lim Kim Guan as Director of the Company in accordance with Article 94(1) of the Constitution of the Company
Ordinary Resolution No. 4	Re-election of Mr. Lim Jun Lin as Director of the Company in accordance with Article 94(1) of the Constitution of the Company
Ordinary Resolution No. 5	Re-election of Mr. Mr. Sim Yee Fuan as Director of the Company in accordance with Article 94(1) of the Constitution of the Company
Ordinary Resolution No. 6	Appointment of Messrs. UHY as Auditors of the Company
Ordinary Resolution No. 7	Approval of Directors' Fees and Benefits of up to RM301,500.00 for the financial year ending December 31, 2021
Ordinary Resolution No. 8	Authority to allot and issue shares pursuant to section 76 of the Companies Act 2016
Ordinary Resolution No. 9	Renewal of Authority to Purchase its own Shares
Ordinary Resolution No. 10	Approval for Dato' Seri Haji Abdul Rafique Bin Abdul Karim to continue to act as Independent Non-Executive Director of the Company

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions were voted by poll.

All Board Members were present at the 24th AGM.

Key Matters raised by Members

Members/Proxies raised the following key matters which were duly answered by the Board of the Directors:

- (a) What is the financial outlook for this year and how confident are you to achieve even if under Covid situation? What is your financial forecast on 2021 if Malaysia could fully recover from Covid situation?

Mr. Sim, the Executive Director, explained that the Company is unable to provide financial figures for 2021 but the Board expected the 2021 performance to be better than the 2020 performance based on the results up to May 2021. Expected growth for 2021 would be single digit as the pandemic remained uncertain.

- (b) What market segment and how much investment do the company plan to extend their business on the moment?

The Group plans to concentrate on its valve fitting business and to expand its market share in mainly Australia, Thailand and Vietnam and there would not be any major capital expenditure at this juncture.

- (c) Would there be any door gifts?

The Company normally did not provide door gifts as the management would prefer to aim for better returns and paying dividend to its members instead.