


**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2025**

	<b>As at 31-Mar-25 (Unaudited) RM'000</b>	<b>As at 31-Dec-24 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment ("PPE")	139,240	134,660
Investment properties	14,240	14,312
Right of use assets ("ROU")	17,225	17,947
Investment in associates	27,553	26,776
Investment securities	2,767	2,030
Intangible assets	120	128
Other receivables	734	734
Deferred tax assets	970	1,052
	<u>202,849</u>	<u>197,639</u>
<b>Current assets</b>		
Inventories	206,652	199,143
Trade and other receivables	98,231	103,633
Tax recoverable	2,836	2,964
Cash and bank balances	48,633	51,861
	<u>356,352</u>	<u>357,601</u>
<b>TOTAL ASSETS</b>	<u>559,201</u>	<u>555,240</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	99,588	99,588
Treasury shares	(5,391)	(5,283)
Reserves	(2,151)	(3,765)
Retained earnings	354,519	250,993
<b>Equity attributable to owners of the parent</b>	<u>346,565</u>	<u>341,533</u>
<b>Non-controlling interests</b>	60,006	59,452
<b>Total equity</b>	<u>406,571</u>	<u>400,985</u>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Bank borrowings	32,330	33,601
Lease liabilities	3,227	3,727
Deferred tax liabilities	236	159
	<u>35,793</u>	<u>37,487</u>
<b>Current liabilities</b>		
Trade and other payables	52,542	50,985
Bank borrowings	60,784	61,609
Lease liabilities	2,301	2,224
Tax payable	1,210	1,950
	<u>116,837</u>	<u>116,768</u>
<b>Total liabilities</b>	<u>152,630</u>	<u>154,255</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>559,201</u>	<u>555,240</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

**CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE THREE MONTHS ENDED 31 MARCH 2025 (UNAUDITED)**

	<b>Current quarter 3 months ended 31 March</b>		<b>Cumulative quarter 3 months ended 31 March</b>	
	<b>2025 RM '000</b>	<b>2024 RM '000</b>	<b>2025 RM '000</b>	<b>2024 RM '000</b>
<b>Revenue</b>	71,127	72,544	71,127	72,544
Operating expenses	(65,333)	(65,603)	(65,333)	(65,603)
Other income	569	820	569	820
<b>Operating profit</b>	6,363	7,761	6,363	7,761
Interest expense	(1,979)	(1,794)	(1,979)	(1,794)
Interest income	81	116	81	116
Share of results of associates	990	1,353	990	1,353
<b>Profit before tax</b>	5,455	7,436	5,455	7,436
Taxation	(1,255)	(1,731)	(1,255)	(1,731)
<b>Profit for the period</b>	4,200	5,705	4,200	5,705
<b>Profit attributable to:</b>				
Owners of the parent	3,526	4,371	3,526	4,371
Non-controlling interests	674	1,334	674	1,334
<b>Profit for the period</b>	4,200	5,705	4,200	5,705
<b>Earnings per share (“EPS”) attributable to owners of the parent (sen):</b>				
Basic EPS	2.40	2.98	2.40	2.98
Diluted EPS	N/A	N/A	N/A	N/A

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THREE MONTHS ENDED 31 MARCH 2025 (UNAUDITED)**

	<b>Current quarter 3 months ended 31 March</b>		<b>Cumulative quarter 3 months ended 31 March</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
Profit for the period	4,200	5,705	4,200	5,705
<b>Other comprehensive income/(expenses), net of tax:</b>				
Currency translation differences arising from consolidation	839	(1,564)	839	(1,564)
Fair value movements on available for sale investments	775	798	775	798
<b>Total comprehensive income for the period</b>	<b>5,814</b>	<b>4,939</b>	<b>5,814</b>	<b>4,939</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	5,140	3,605	5,140	3,605
Non-controlling interests	674	1,334	674	1,334
	<b>5,814</b>	<b>4,939</b>	<b>5,814</b>	<b>4,939</b>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THREE MONTHS ENDED 31 MARCH 2025 (UNAUDITED)**

	<b>Cumulative quarter 3 months ended 31 March</b>	
	<b>2025 RM'000</b>	<b>2024 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	5,455	7,436
Adjustments for:		
Depreciation and amortisation	2,344	2,335
Other non-cash items and non-operating items	1,521	(2,803)
Operating profit before working capital changes	9,320	6,968
Inventories	(7,759)	1,193
Receivables	5,402	3,181
Payables	1,557	(1,632)
Cash generated from operating activities	8,520	9,710
Interest paid	(1,979)	(1,794)
Net of tax paid	(1,692)	(2,674)
<b>Net cash from operating activities</b>	<b>4,849</b>	<b>5,242</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividend received	24	12
Interest received	81	116
Net of purchase and disposal of investment securities	22	425
Net of purchase and disposal of PPE and ROU	(6,040)	(10,333)
<b>Net cash used in investing activities</b>	<b>(5,913)</b>	<b>(9,708)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to non-controlling interests	(120)	-
Net of repurchase of treasury shares	(108)	(151)
Net changes in bank borrowings	(2,095)	1,865
Net changes in lease liabilities	(423)	(1,122)
<b>Net cash (used in)/from financing activities</b>	<b>(2,746)</b>	<b>592</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(3,810)</b>	<b>(3,874)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>48,460</b>	<b>49,354</b>
Effect of foreign exchange rates changes	3,022	2,328
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>47,672</b>	<b>47,808</b>
<b>CASH AND CASH EQUIVALENTS COMPRISED THE FOLLOWING:</b>		
Cash and bank balances	48,633	49,187
Overdrafts	(961)	(1,379)
	<b>47,672</b>	<b>47,808</b>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THREE MONTHS ENDED 31 MARCH 2025 (UNAUDITED)**

	Non-Distributable						Distributable		
	Attributable to owners of the parent								
(RM'000)	Share capital	Treasury shares	Capital reserve	Currencies translation reserve	Fair value reserve	Retained earnings	Total	Non-controlling interests	Total equity
Balance as at 1 January 2024	99,588	(4,957)	892	6,659	(3,914)	238,479	336,747	60,596	397,343
Purchase of treasury shares	-	(151)	-	-	-	-	(151)	-	(151)
Total comprehensive income/(loss) for the period	-	-	-	(1,564)	798	4,371	3,605	1,334	4,939
Balance as at 31 March 2024	99,588	(5,108)	892	5,095	(3,116)	242,850	340,201	61,930	402,131

<b>Balance as at 1 January 2025</b>	99,588	(5,283)	892	(1,154)	(3,503)	250,993	341,533	59,452	400,985
Purchase of treasury shares	-	(108)	-	-	-	-	(108)	-	(108)
Dividend paid	-	-	-	-	-	-	-	(120)	(120)
Total comprehensive income/(loss) for the period	-	-	-	839	775	3,526	5,140	674	5,814
<b>Balance as at 31 March 2025</b>	99,588	(5,391)	892	(315)	(2,728)	254,519	346,565	60,006	406,571

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**
**NOTES TO THE INTERIM FINANCIAL REPORT**
**- SELECTED EXPLANATORY NOTES UNDER MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 – INTERIM FINANCIAL REPORTING**
**A1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in compliance with MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2024.

**A2 Significant Accounting Policies**

The significant accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2024 save for the following new MFRSs and amendments to MFRSs.

	<b>Description</b>	<b>Effective dates for financial periods beginning on or after</b>
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 & MFRS 7	Amendments to the Classification & Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 & MFRS 107	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
Amendments to MFRS 9 & MFRS 7	Contract Referencing Nature-dependent Electricity	1 January 2026
MFRS 18	Presentation & Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 & MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group and the Company intend to adopt the above MFRSs and amendments to MFRSs when they become effective.

The adoption of the above standards and interpretations do not have material impact to the financial statements of the Group upon their initial application.

**A3 Seasonal or cyclical factors**

The Group performance is not materially affected by seasonal or cyclical factors.



## **INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

### **A4 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial period-to-date.

### **A5 Changes in estimates**

There were no changes in estimates that have material effect in the current quarter and financial period-to-date results.

### **A6 Debt and equity securities**

There were no issuances and repayments of debt and equity securities during financial period ended 31 March 2025 save for shares buy back.

At the Annual General Meeting held on 27 June 2024, the Company's shareholders approved the renewal of authority to repurchase its own shares. During the financial period ended 31 March 2025, the Company repurchased of 74,900 own shares.

As at 31 March 2025, a total of 4,112,010 treasury shares, representing 2.73% of the issued and paid-up share capital of the Company are being held as treasury shares and carried at cost at RM5.391 million.

### **A7 Dividend paid**

No dividend had been paid under the financial period under review.

### **A8 Material post balance sheet event**

There were no material events subsequent to the end of the financial period ended 31 March 2025 as at the date of this report save for on 4 April 2025, Unimech Engineering (K.L.) Sdn. Bhd., a wholly owned subsidiary of the Company had disposed off 1,020,000 shares, representing 51% equity interests in TCE Casting Sdn. Bhd. for a consideration of RM3,315,000.

### **A9 Changes in the composition of the Group**

There were no changes in the composition of the Group during the financial period ended 31 March 2025.

### **A10 Changes in contingent liabilities or contingent assets**

There were no material changes in the contingent liabilities for the Group since the last financial year ended 31 December 2024.

### **A11 Capital commitments**

No material capital commitments as at 31 March 2025.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**
**NOTES TO THE INTERIM FINANCIAL REPORT**
**- ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS**
**B1 Financial review for current quarter and financial period-to-date**

	Individual Period			Cumulative Period		
	Current Period Quarter 31 Mar-25 RM'000	Preceding Year Corresponding Quarter 31-Mar-24 RM'000	Changes RM'000 / %	Current Period to Date 31-Mar-25 RM'000	Preceding Year Corresponding Period 31-Mar-24 RM'000	Changes RM'000 / %
Revenue	71,127	72,544	(1,417) / (2.0)	71,127	72,544	(1,417) / (2.0)
Profit before tax	5,455	7,436	(1,981) / (26.6)	5,455	7,436	(1,981) / (26.6)

**Current quarter and financial period-to-date**

For the first quarter ended 31 March 2025, the Group reported a revenue of RM71.127 million which was RM1.417 million or 2.0% lower as compared to the preceding year corresponding quarter ended 31 March 2024 of RM72.544 million. A lower revenue was due to soft demand from valves, instruments and fittings segment in geographic markets in Malaysia, Australia and Indonesia due to slow economic activities. The drop in core business nevertheless which had been mitigated by higher revenue in pump business in Malaysia market.

The decrease in revenue correspondingly decreased the profit before tax by 26.6% or RM1.981 million from RM7.436 million reported in preceding year corresponding quarter to RM5.455 million reported in current quarter.

**B2 Financial review for current quarter compared with immediate preceding quarter**

	Current Quarter 31-Mar-25 RM'000	Immediate Preceding Quarter 31-Dec-24 RM'000	Changes RM'000 / %
Revenue	71,127	79,105	(7,978) / (10.1)
Profit before tax	5,455	5,226	229 / 4.4

The Group reported RM7.978 million or 10.1% decrease in revenue for the current quarter ended 31 March 2025 as compared to preceding quarter. Lower revenue reported in current quarter was due to lower demand in core business of valves, fittings and instruments. However, profit before tax increased by RM0.229 million or 4.4% in current quarter even though decrease in revenue. This was due to higher impairments of assets and higher expenses incurred in preceding quarter.

**B3 Overall review of group's financial performance**

No material changes of the major components of the statement of profit and loss and other comprehensive income, statement of financial position as well as statement of cash flow reported by the Group for the period ended 31 March 2025 compared to preceding year corresponding period ended 31 March 2024.



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**
**B4 Segment information**
**By business segment as at 31 March 2025**

	<b>Valves, instruments and fittings RM'000</b>	<b>Electronic RM'000</b>	<b>Pumps RM'000</b>	<b>All others RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
Revenue from external customers	50,904	3,598	12,226	4,399	-	71,127
Inter-segment revenue	19,077	301	2,833	30	(22,241)	-
Total revenue	69,981	3,899	15,059	4,429	(22,241)	71,127
<b>Segment results</b>	5,154	268	1,221	308	(588)	6,363
Interest expense						(1,979)
Interest income						81
Share of results of associates						990
Profit before tax						5,455
Tax expense						(1,255)
Profit after tax						4,200
Non-controlling interests						(674)
Profit attributable to owners of the parent for financial period ended 31 March 2025						3,526
Segment assets	576,854	22,229	58,234	109,221	(207,337)	559,201
Segment liabilities	135,286	19,001	37,500	32,648	(71,805)	152,630

**By business segment as at 31 March 2024**

	<b>Valves, instruments and fittings RM'000</b>	<b>Electronic RM'000</b>	<b>Pumps RM'000</b>	<b>All others RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
Revenue from external customers	53,183	3,133	11,140	5,088	-	72,544
Inter-segment revenue	11,191	373	1,833	21	(13,418)	-
Total revenue	64,374	3,506	12,973	5,109	(13,418)	72,544
<b>Segment results</b>	6,667	529	1,770	178	(1,383)	7,761
Interest expense						(1,794)
Interest income						116
Share of results of associates						1,353
Profit before tax						7,436
Tax expense						(1,731)
Profit after tax						5,705
Non-controlling interests						(1,334)
Profit attributable to owners of the parent for financial period ended 31 March 2024						4,371
Segment assets	578,408	21,437	42,439	108,893	(207,160)	544,017
Segment liabilities	134,932	19,289	24,413	32,270	(69,018)	141,886

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**
**B5 Commentary on prospects for the year 2025**

The world economy is expected to be impacted by geopolitical tension, supply chain disruptions, fluctuation of exchange rates, volatile of material costs, escalating of costs due to inflation in the year of 2025. Although the global economic conditions are expected to be still challenging, it is envisioned that the economy will continue to grow, albeit at a moderate pace. The Group's core business is not expected to be significantly adversely affected barring a drastic change in global economic conditions.

The Group will continue with its competitive strategy of developing further on its own brands to enhance its market position. In addition, the Group will concentrate on improving the efficiency in operations to achieve the competitive edge in the market. With strong fundamental and well established in the countries where the Group has operation, and barring any unforeseen circumstances, the Board of Directors is cautiously optimistic with the prospects of the Group.

**B6 Profit forecast**

Not applicable as no profit forecast was published.

**B7 Income tax expense**

	<b>Current quarter 3 months ended 31-Mar-25 RM'000</b>	<b>Cumulative quarters 3 months ended 31-Mar-25 RM'000</b>
Current period provision	1,096	1,096
Deferred tax	159	159
	<u>1,255</u>	<u>1,255</u>

The effective tax rate for current quarter and cumulative quarters are higher than the statutory tax rate was due to non-tax allowable expenses and losses of certain subsidiary companies cannot be used to offset against profit of other companies in the Group.

**B8 Status of corporate proposals and status of utilisation of proceeds raised**

There was no corporate proposal being carried out during the period under review.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**
**B9 Group borrowings and debt securities**
**Total borrowings as at 31 March 2025**

Long term		Short term		Total borrowings	
Foreign Currencies '000	Ringgit Malaysia '000	Foreign Currencies '000	Ringgit Malaysia '000	Foreign Currencies '000	Ringgit Malaysia '000

**Secured**
Ringgit Malaysia @ 1.000

Bank overdrafts	-	-	-	961	-	961
Revolving credits	-	-	-	5,600	-	5,600
Term loans	-	30,761	-	2,438	-	33,199
Trade lines	-	-	-	9,022	-	9,022
	-	30,761	-	18,021	-	48,782

Vietnam Dong @ 0.000173

Trade lines	-	-	15,586,110	1,269	15,586,110	1,269
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Indonesia Rupiah @ 0.000268

Term loans	5,855,180	1,569	1,518,672	407	7,373,852	1,976
Revolving credits	-	-	136,059,181	36,464	136,059,181	36,464
	5,855,180	1,569	137,577,853	36,871	143,433,033	38,440

<b>Total secured</b>		<b>32,330</b>		<b>56,161</b>		<b>88,491</b>
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**Unsecured**
Indonesia Rupiah @ 0.000268

Revolving credits	-	-	9,952,800	2,667	9,952,800	2,667
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Thai Baht @ 0.130372

Trade lines	-	-	15,000	1,956	15,000	1,956
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<b>Total unsecured</b>		<b>-</b>		<b>4,623</b>		<b>4,623</b>
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<b>Total borrowings</b>		<b>32,330</b>		<b>60,784</b>		<b>93,114</b>
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**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**
**B9 Group borrowings and debt securities (continued)**
**Total borrowings as at 31 March 2024**

	Long term		Short term		Total borrowings	
	Foreign Currencies '000	Ringgit Malaysia '000	Foreign Currencies '000	Ringgit Malaysia '000	Foreign Currencies '000	Ringgit Malaysia '000
<b>Secured</b>						
<i>Ringgit Malaysia @ 1.000</i>						
Bank overdrafts	-	-	-	1,379	-	1,379
Revolving credits	-	-	-	5,600	-	5,600
Term loans	-	21,296	-	2,110	-	23,406
Trade lines	-	-	-	7,636	-	7,636
	-	21,296	-	16,725	-	38,021
<i>Vietnam Dong @ 0.00019</i>						
Trade lines	-	-	10,702,229	2,521	10,702,229	2,521
<i>Indonesia Rupiah @ 0.000298</i>						
Term loans	7,409,099	2,208	2,072,562	618	9,481,661	2,826
Revolving credits	-	-	113,878,278	33,936	113,878,278	33,936
	7,409,099	2,208	115,950,840	34,554	123,359,939	36,762
<b>Total secured</b>		<b>23,504</b>		<b>53,800</b>		<b>77,304</b>
<b>Unsecured</b>						
<i>Indonesia Rupiah @ 0.000298</i>						
Revolving credits	-	-	9,511,800	2,835	9,511,800	2,835
<i>Thai Baht @ 0.129782</i>						
Trade lines	-	-	3,755	487	3,755	487
<b>Total unsecured</b>		<b>-</b>		<b>3,322</b>		<b>3,322</b>
<b>Total borrowings</b>		<b>23,504</b>		<b>57,122</b>		<b>80,626</b>

**B10 Off balance sheet financial instruments**

There were no financial instruments with off balance sheet risk as at the date of this report.

**B11 Changes in material litigation**

The Group is not engaged in any material litigation as at the date of this report.

**B12 Dividend**

The Board of Directors proposed a final single tier dividend of 2.2 sen per share in respect of the financial year ended 31 December 2024. The proposed dividend payment is amounting to RM3.225 million based on issued and paid-up capital as at 29 May 2025 of 146,604,300 shares (excluding treasury shares held by the Company). The proposed dividend is subject to the shareholders' approval at the forthcoming Annual General Meeting of the Company.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**
**B13 Earnings per share (“EPS”)**
**Basic EPS**

The basic EPS had been calculated by dividing the Group’s profit for the year attributable to owner of the parent by the weighted average number of shares in issue.

	<b>Current quarter 3 months ended 31-Mar-25</b>	<b>Cumulative quarters 3 months ended 31-Mar-25</b>
Profit for the period (RM’000)	4,200	4,200
Profit attributable to non-controlling interests (RM’000)	(674)	(674)
<b>Profit attributable to owners of the parent (RM’000)</b>	<b>3,526</b>	<b>3,526</b>
<b>Weighted average number of ordinary shares in issue (’000)</b>	<b>146,699</b>	<b>146,699</b>
<b>Basic EPS (sen)</b>	<b>2.40</b>	<b>2.40</b>

**Diluted EPS**

Not applicable as there are no dilutive potential ordinary shares.

**B14 Auditors’ report on preceding annual financial statements**

The auditors’ report of the annual financial statements for the financial year ended 31 December 2024 was not subject to any qualification.

**B15 Notes to Condensed Consolidated Income Statements on Other Income/Expenses**

	<b>Current quarter 3 months ended 31-Mar-25 RM’000</b>	<b>Cumulative quarter 3 months ended 31-Mar-25 RM’000</b>
<b>Profit before tax is arrived at after charging/(crediting):-</b>		
Allowance for impairment of inventories	250	250
Bad debts recovered	(1)	(1)
Depreciation & amortisation	2,344	2,344
Dividend income	(24)	(24)
Gain on disposal of property, plant & equipment	(84)	(84)
Gain on foreign exchange – realised	(10)	(10)
Interest expense	1,979	1,979
Interest income	(81)	(81)
Rental income	(250)	(250)



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

**B16 Foreign Exchange Exposure**

The Group incurs foreign currency risk on transactions that are denominated in foreign currencies. The currencies giving rise to this risk are primarily the United States Dollar, Singapore Dollar, Thai Bath, Chinese Renmimbi, and Euro. The Group has not entered into any derivative instruments for hedging or trading purposes as the net exposure to foreign currency risk is not significant. Where possible, the Group will apply nature hedging by selling and purchasing in the same currency. However, the exposure to foreign currency risk is monitored from time to time by the Management.

**B17 Trade Receivables**

- i. Trade receivables are non-interest bearing and are generally on 30 days to 120 days term. They are recognised at their original invoice amounts which represent their fair values on initial recognition.
- ii. Analysis of the trade receivables ageing is as follow:

	<b>As at 31-Mar-25 (Unaudited) RM'000</b>	<b>As at 31-Dec-24 (Audited) RM'000</b>
Neither past due nor impaired	44,027	51,425
<u>Pass due but not impaired</u>		
Less than 30 days	13,228	15,521
31 days to 60 days	5,037	5,884
More than 61 days	6,225	7,201
	<u>24,490</u>	<u>28,606</u>
	68,517	80,031
Impaired	<u>2,344</u>	<u>2,344</u>
	<u>70,861</u>	<u>82,375</u>

As at 31 March 2025, trade receivables of RM24.490 million were past due but not impaired. These related to several independent customers from whom there is no recent history of default. The management is in an opinion that all the trade receivables are collectible. Thus, no further impairment is required.

- iii. No material impairment in trade receivables was recognised during the financial period ended 31 March 2025.

**B18 Impairment of Assets**

No material impairment of assets recognised as a loss in the statement of profit and loss and other comprehensive income for the financial period ended 31 March 2025.

By order of the Board

Dato' Seri Lim Cheah Chooi  
Chief Executive Officer / Executive Director

**Dated this 30 May 2025**