



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012**

| | As at 31-Mar-12 (Unaudited) RM'000 | As at 31-Dec-11 (Audited & Restated) RM'000 | As at 1-Jan-11 (Audited & Restated) RM'000 |
|--|---|---|--|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 59,412 | 57,441 | 47,715 |
| Investment in associate companies | 10,246 | 9,734 | 8,807 |
| Investment securities | 5,451 | 5,446 | 5,734 |
| Intangible assets | 9,049 | 8,913 | 8,921 |
| | <u>84,158</u> | <u>81,534</u> | <u>71,177</u> |
| Current assets | | | |
| Inventories | 114,911 | 113,570 | 90,776 |
| Trade and other receivables | 81,178 | 75,992 | 64,963 |
| Tax recoverable | 311 | 432 | 328 |
| Cash and cash equivalents | 17,586 | 20,693 | 21,132 |
| | <u>213,986</u> | <u>210,687</u> | <u>177,199</u> |
| TOTAL ASSETS | <u>298,144</u> | <u>292,221</u> | <u>248,376</u> |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | 66,781 | 66,781 | 68,281 |
| Treasury shares | (8,533) | (8,056) | (8,525) |
| Reserves | 13,759 | 13,759 | 14,134 |
| Retained earnings | 95,949 | 92,379 | 76,092 |
| Total equity attributable to owners of the parent | <u>167,956</u> | <u>164,863</u> | <u>149,982</u> |
| Non-controlling interests | <u>13,421</u> | <u>12,983</u> | <u>10,788</u> |
| Total equity | <u>181,377</u> | <u>177,846</u> | <u>160,770</u> |
| Non-current liabilities | | | |
| Borrowings | 19,016 | 20,396 | 13,996 |
| Deferred tax liabilities | 898 | 870 | 517 |
| | <u>19,914</u> | <u>21,266</u> | <u>14,513</u> |
| Current liabilities | | | |
| Trade and other payables | 41,745 | 40,988 | 35,739 |
| Borrowings | 51,516 | 49,115 | 35,809 |
| Tax payable | 3,591 | 3,006 | 1,545 |
| | <u>96,853</u> | <u>93,109</u> | <u>73,093</u> |
| Total liabilities | <u>116,768</u> | <u>114,375</u> | <u>87,606</u> |
| TOTAL EQUITY AND LIABILITIES | <u>298,144</u> | <u>292,221</u> | <u>248,376</u> |

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THREE MONTHS ENDED 31 MARCH 2012 (UNAUDITED)**

| | Current quarter 3 months ended 31 March | | Cumulative quarter 3 months ended 31 March | |
|---|---|-----------------|--|-----------------|
| | 2012 RM '000 | 2011 RM '000 | 2012 RM '000 | 2011 RM '000 |
| Revenue | 49,442 | 49,408 | 49,442 | 49,408 |
| Operating expenses | (42,218) | (43,781) | (42,218) | (43,781) |
| Other operating income | 485 | 1,347 | 485 | 1,347 |
| Operating profit | 7,709 | 6,974 | 7,709 | 6,974 |
| Interest expense | (899) | (892) | (899) | (892) |
| Interest income | 56 | 75 | 56 | 75 |
| Share of results of associate companies | 584 | 54 | 584 | 54 |
| Profit before tax | 7,450 | 6,211 | 7,450 | 6,211 |
| Tax expense | (2,046) | (1,736) | (2,046) | (1,736) |
| Profit for the period | 5,404 | 4,475 | 5,404 | 4,475 |
| Profit attributable to: | | | | |
| Owners of the parent | 4,627 | 4,014 | 4,627 | 4,014 |
| Non-controlling interests | 777 | 461 | 777 | 461 |
| Profit for the period | 5,404 | 4,475 | 5,404 | 4,475 |
| Earnings per share (EPS) attributable to owners of the parent (sen): | | | | |
| Basic EPS | 3.83 | 3.27 | 3.83 | 3.27 |
| Diluted EPS | - | - | - | - |

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED 31 MARCH 2012 (UNAUDITED)**

| | Current quarter 3 months ended 31 March | | Cumulative quarter 3 months ended 31 March | |
|---|--|-------------------------|---|-------------------------|
| | 2012 RM '000 | 2011 RM '000 | 2012 RM '000 | 2011 RM '000 |
| Profit for the period | 5,404 | 4,475 | 5,404 | 4,475 |
| Other comprehensive income / (expenses), net of tax: | | | | |
| Currency translation differences arising from consolidation | (1,303) | 114 | (1,303) | 114 |
| Fair value movements on available for sale investments | 201 | (63) | 201 | (63) |
| Total comprehensive income for the period | 4,302 | 4,526 | 4,302 | 4,526 |
| Total comprehensive income attributable to: | | | | |
| Owners of the parent | 3,570 | 4,054 | 3,570 | 4,054 |
| Non-controlling interests | 732 | 472 | 732 | 472 |
| | 4,302 | 4,526 | 4,302 | 4,526 |

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012****CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THREE MONTHS ENDED 31 MARCH 2012 (UNAUDITED)**

| | Cumulative quarter 3 months ended 31 March | |
|---|---|------------------------|
| | 2012 RM'000 | 2011 RM'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 7,452 | 6,211 |
| Adjustments for: | | |
| Non-cash items and non-operating items | (1,963) | 1,700 |
| Operating profit before working capital changes | 5,489 | 7,911 |
| Inventories | 1,341 | 1,982 |
| Receivables and deposits | (5,186) | (4,655) |
| Payables | 757 | (3,965) |
| Cash generated from operating activities | 2,401 | 1,273 |
| Interest paid | (899) | (894) |
| Tax paid | (1,346) | (1,128) |
| Net cash generated from/(used in) operating activities | 156 | (749) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Dividend received | 25 | 2 |
| Interest received | 56 | 88 |
| Net of purchase and disposal of investment securities | 333 | (602) |
| Net of purchase and disposal of property, plant and equipment and investment properties | (2,692) | (1,736) |
| Investment in associate | - | (49) |
| Additional trademark | (55) | (7) |
| Purchase of treasury shares | (477) | - |
| Net cash used in investing activities | (2,810) | (2,304) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Dividends paid to non-controlling interests | (313) | (133) |
| Proceeds from shares issued to non-controlling interests | 105 | 180 |
| Net changes in bank borrowings | 1,021 | 1,439 |
| Net cash generated from financing activities | 813 | 1,486 |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (1,841) | (1,567) |

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (CONTINUED)
FOR THREE MONTHS ENDED 31 MARCH 2012 (UNAUDITED)**

| | Cumulative quarter 3 months ended 31 March | |
|---|---|------------------------|
| | 2012 RM'000 | 2011 RM'000 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD | 9,429 | 13,625 |
| Effect of foreign exchange rates changes | 2,360 | 35 |
| CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD | 9,948 | 12,093 |
| CASH AND CASH EQUIVALENTS COMPRISED THE FOLLOWING: | | |
| Cash and bank balances | 17,586 | 18,029 |
| Overdrafts | (7,638) | (5,936) |
| | 9,948 | 12,093 |

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THREE MONTHS ENDED 31 MARCH 2012 (UNAUDITED)**

| | ----- Non-distributable ----- | | | | | | | Distributable | | | |
|--|--|---------------|-----------------|---------------------|-----------------|------------------------------|-------------------------------|-------------------|---------|---------------------------|--------------|
| | ----- Attributable to owners of the parent ----- | | | | | | | | | | |
| (RM'000) | Share capital | Share premium | Treasury shares | Revaluation reserve | Capital reserve | Exchange fluctuation reserve | Fair value adjustment reserve | Retained earnings | Total | Non-controlling interests | Total equity |
| Balance as at 1 January 2011 | 68,281 | 13,242 | (8,525) | 887 | 892 | 42 | 277 | 74,657 | 149,753 | 10,788 | 160,541 |
| Effect on transition to MFRS | - | - | - | (887) | - | (42) | (277) | 1,435 | 229 | - | 229 |
| Balance as at 1 January 2011 (Restated) | 68,281 | 13,242 | (8,525) | - | 892 | - | - | 76,092 | 149,982 | 10,788 | 160,770 |
| Changes in equity interest | - | - | - | - | - | - | - | - | - | 129 | 129 |
| Dividends paid | - | - | - | - | - | - | - | - | - | (133) | (133) |
| Total comprehensive income for the period | - | - | - | - | - | - | - | 4,054 | 4,054 | 472 | 4,526 |
| Balance as at 31 March 2011 (Restated) | 68,281 | 13,242 | (8,525) | - | 892 | - | - | 80,146 | 154,036 | 11,256 | 165,292 |
| Balance as at 1 January 2012 | 66,781 | 12,867 | (8,056) | 900 | 892 | 1,535 | 155 | 89,574 | 164,648 | 12,983 | 177,631 |
| Effects of transition to MFRS | - | - | - | (900) | - | (1,535) | (155) | 2,805 | 215 | - | 215 |
| Balance as at 1 January 2012 (Restated) | 66,781 | 12,867 | (8,056) | - | 892 | - | - | 92,379 | 164,863 | 12,983 | 177,846 |
| Purchase of treasury shares | - | - | (477) | - | - | - | - | - | (477) | - | (477) |
| Changes in equity interest | - | - | - | - | - | - | - | - | - | 19 | 19 |
| Dividends paid | - | - | - | - | - | - | - | - | - | (313) | (313) |
| Total comprehensive income for the period | - | - | - | - | - | - | - | 3,570 | 3,570 | 732 | 4,302 |
| Balance as at 31 March 2012 | 66,781 | 12,867 | (8,533) | - | 892 | - | - | 95,949 | 167,956 | 13,421 | 181,377 |

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012

NOTES TO THE INTERIM FINANCIAL REPORT

- SELECTED EXPLANATORY NOTES UNDER FRS 134 – INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

A2 Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2011, except for the Group has adopted the Malaysian Financial Reporting Standards (MFRS) framework issued by Malaysian Accounting Standards Boards (MASB) with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully converge Malaysia’s existing Financial Reporting Standards (FRS) framework with the International Financial Reporting Standards (IFRS) framework issued by the International Accounting Standards Board. There has been no material impact upon the adoption of MFRS on the financial statements of the Group.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2012. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

This Condensed Report is the Group’s first MFRS compliant Condensed Report and hence MFRS 1: First-Time Adoption of Malaysian Financial Reporting Standards (MFRS 1) has been applied.

In preparing its opening Statement of Financial Position as at 1 January 2011 (which is also the date of transition), the Group has restated the amounts previously reported in the financial statements prepared in accordance with FRS. The impact of the transition from FRS to MFRS is described as below.

Reconciliation of equity as at 1 January 2011

| | FRS as at 1-Jan-11 RM’000 | Effect of transition RM’000 | MFRS as at 1-Jan-11 RM’000 |
|---------------------------------------|--|--|---|
| <i>Non-Current Assets</i> | | | |
| Property, plant and equipment | 47,185 | 530 | 47,715 |
| Investment properties | 530 | (530) | - |
| <i>Equity</i> | | | |
| Reserve | 15,340 | (1,206) | 14,134 |
| Retained earnings | 74,657 | 1,435 | 76,092 |
| <i>Non-Current Liabilities</i> | | | |
| Deferred tax liabilities | 746 | (229) | 517 |

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012****Reconciliation of equity as at 31 December 2011**

| | FRS as at 31-Dec-11 RM'000 | Effect of transition RM'000 | MFRS as at 31-Dec-11 RM'000 |
|---------------------------------------|---|--|--|
| <i>Equity</i> | | | |
| Reserve | 16,349 | (2,590) | 13,759 |
| Retained earnings | 89,574 | 2,805 | 92,379 |
| <i>Non-Current Liabilities</i> | | | |
| Deferred tax liabilities | 1,085 | (215) | 870 |

A3 Auditors' report on preceding annual financial statements

The auditors' report of the annual financial statements for the financial year ended 31 December 2011 was not subject to any qualification.

A4 Seasonal or cyclical factors

The Group performance is not materially affected by seasonal or cyclical factors.

A5 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial period-to-date.

A6 Changes in estimates

There were no changes in estimates that have material effect in the current quarter and financial period-to-date results.

A7 Debt and equity securities

There were no issuances, resale and repayments of debt and equity securities during financial period ended 31 March 2012 save for shares buy back.

At the Annual General Meeting held on 22 June 2011, the Company's shareholders approved the renewal of authority to repurchase its own shares. During the period ended 31 March 2012, the Company repurchased 551,700 own shares.

As at 31 March 2012, a total of 12,908,166 treasury shares, representing 9.66% of the issued and paid up share capital of the Company are being held as treasury shares and carried at cost at RM8.533 million.

A8 Dividend paid

No dividend has been paid for the financial period under review.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012

A9 Segment information

By business segment

| | Valves, instruments and fittings RM'000 | Electronic RM'000 | Pumps RM'000 | All others RM'000 | Elimination RM'000 | Total RM'000 |
|--|--|------------------------------|-------------------------|------------------------------|-------------------------------|-------------------------|
| Revenue from external customers | 40,937 | 1,889 | 4,063 | 2,553 | - | 49,442 |
| Inter-segment revenue | 11,177 | 77 | 465 | - | (11,719) | - |
| Total revenue | 52,114 | 1,966 | 4,528 | 2,553 | (11,719) | 49,442 |
| Segment results | 7,191 | 73 | 413 | 302 | - | 7,979 |
| Unallocated expenses | | | | | | (270) |
| Interest expense | | | | | | (899) |
| Interest income | | | | | | 56 |
| Share of results of associate companies | | | | | | 584 |
| Profit before tax | | | | | | 7,450 |
| Tax expense | | | | | | (2,046) |
| Profit after tax | | | | | | 5,404 |
| Non-controlling interests | | | | | | (777) |
| Profit attributable to owners of the parent for financial period ended 31 March 2012 | | | | | | 4,627 |

A10 Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward, without amendment from the annual financial statements for financial year ended 31 December 2011.

A11 Material post balance sheet events

There were no material events subsequent to the end of the financial period ended 31 March 2012 as at the date of this report.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the financial period ended 31 March 2012 save for on 16 January 2012, Unimech Capital Sdn. Bhd., a wholly owned subsidiary of the Company had subscribed for 195,000 ordinary shares of RM1.00 each representing 65% of the total issued and paid-up capital of Unimech ABS Sdn. Bhd. for a cash consideration of RM195,000 only.

A13 Changes in contingent liabilities or contingent assets

There were no material changes in the contingent liabilities for the Group since the last financial year ended 31 December 2011.

A14 Capital commitments

| | 31-Mar-12 RM'000 |
|--------------------------------------|-----------------------------|
| Property, plant and equipment | |
| Contracted but not provided for | 4,140 |



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012

A15 Related party transactions

| | 3 months ended 31-Mar-12 RM'000 |
|--|--|
| Purchase of goods from a company in which the director of the Company has interest | 13 |
| Sale of goods to a company in which the director of the Company has interest | 99 |

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012
NOTES TO THE INTERIM FINANCIAL REPORT
- ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS
B1 Review of performance for current quarter and financial period-to-date

The Group reported revenue of RM49.442 million for the current quarter ended 31 March 2012, a marginal improvement of RM34,000 or 0.06% as compared to the preceding year corresponding quarter ended 31 March 2011 of RM49.408 million.

The Group recorded a profit before tax of RM7.450 million for the current quarter which was RM1.239 million or 19.9% higher as compared to the preceding year corresponding quarter of RM6.211 million. A higher profit reported in current quarter was due mainly to better gross margin of the products and improvement of losses on certain subsidiaries.

B2 Comparison with preceding quarter's results

The revenue and profit before tax for the current quarter and preceding quarter are summarised as follows:

| | 3 months ended 31-Mar-12 RM'000 | 3 months ended 31-Dec-11 RM'000 | Variance | |
|-------------------|--|--|-----------------|----------|
| | | | RM'000 | % |
| Revenue | 49,442 | 51,501 | (2,059) | (4.0) |
| Profit before tax | 7,450 | 7,988 | (538) | (6.7) |

The revenue for the current quarter ended 31 March 2012 decreased by 4.0% as compared to preceding quarter. A lower revenue was reported in current quarter as compared to preceding quarter's was due mainly to the softer demand and festival holidays in the first quarter of 2012. In line with lower revenue, the profit before tax for current quarter reported a decrease of 6.7% as compared to preceding quarter.

B3 Commentary on prospects for 2012

The uncertainty in Eurozone has a dampening impart on the global economic. The global economic conditions are expected to be challenging but it is envisioned that the economy will continue to grow, albeit at a moderate pace. The Group's core business is not expected to be significantly adversely affected barring a drastic change in global economics conditions. The Group will continue with its competitive strategy of developing further on its own brands to enhance its market position. In addition, the Group will focus on improving the efficiency in operations to achieve the competitive edge in the market.

Taking into consideration the abovementioned factors and subject to the global economic conditions, the Board of Directors is of the view that the Group is optimistic of reporting a better performance and growth in the financial year ending 31 December 2012.

B4 Profit forecast

Not applicable as no profit forecast was published.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012
B5 Income tax expense

| | Current quarter 3 months ended 31-Mar-12 RM'000 | Cumulative quarter 3 months ended 31-Mar-12 RM'000 |
|--------------------------|--|---|
| Current period provision | 2,018 | 2,018 |
| Deferred tax | 28 | 28 |
| | 2,046 | 2,046 |

The effective tax rate for current quarter is marginally higher than the statutory tax rate was due principally to losses of certain subsidiary companies can not be used to offset against profit of other companies in the Group.

B6 Sale of unquoted investments and properties

There was no disposal of unquoted investments or properties during the financial period under review.

B7 Quoted investments

The total investments in quoted investments as at 31 March 2012 are as follows:-

| | Investment Securities RM'000 |
|--------------------|---|
| At cost | 5,943 |
| At carrying amount | 5,451 |
| At fair value | 5,451 |

B8 Status of corporate proposals and status of utilisation of proceeds raised

There was no corporate proposal being carried out during the period under review.

B9 Group borrowings and debt securities

Total Group borrowings as at 31 March 2012 are as follows:

| | Ringgit Malaysia RM'000 | Singapore Dollar RM'000 | Indonesia Rupiah RM'000 | Thai Bath RM'000 | Total RM'000 |
|-------------------------|--|--|--|---------------------------------|-------------------------|
| Current | | | | | |
| Secured borrowings | 5,539 | 232 | 2,227 | 1,182 | 9,180 |
| Unsecured borrowings | 39,416 | - | 2,920 | - | 42,336 |
| | 44,955 | 232 | 5,147 | 1,182 | 51,516 |
| Non-current | | | | | |
| Secured borrowings | 14,001 | 1,642 | 3,373 | - | 19,016 |
| Unsecured borrowings | - | - | - | - | - |
| | 14,001 | 1,642 | 3,373 | - | 19,916 |
| Total borrowings | 58,956 | 1,874 | 8,520 | 1,182 | 70,532 |



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012

B10 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B11 Changes in material litigation

The Group is not engaged in any material litigation as at the date of this report.

B12 Dividend

The Board of Directors had proposed a first and final tax exempt dividend of 5 sen per share in respect of the financial year ended 31 December 2011. The proposed dividend payment is amounting to RM6.060 million based on the issued and paid-up capital as at 31 December 2011 of 121,204,868 ordinary shares of RM0.50 each (excluding treasury shares held by the Company). The proposed dividend is subject to the shareholders' approval at the forthcoming Annual General Meeting.

B13 Earnings per share ("EPS")

| | Current quarter 3 months ended 31-Mar-12 | Cumulative quarter 3 months ended 31-Mar-12 |
|---|---|--|
| Profit for the period (RM'000) | 5,404 | 5,404 |
| Profit attributable to non-controlling interests (RM'000) | (777) | (777) |
| Profit attributable to owners of the parent (RM'000) | 4,627 | 4,627 |
| Basic EPS | | |
| Weighted average number of ordinary shares in issue ('000) | 120,913 | 120,913 |
| Basic EPS (sen) | 3.83 | 3.83 |

B14 Breakdown of Realised and Unrealised Profits/Losses

| | As at 31-Mar-12 (Unaudited) RM'000 | As at 31-Dec-11 (Audited & Restated) RM'000 |
|--|---|--|
| Total retained earnings/(accumulated losses) of the Company and its subsidiaries: | | |
| - Realised | 116,240 | 114,949 |
| - Unrealised | (1,386) | (1,085) |
| Total retained earnings from associate companies: | | |
| - Realised | 2,928 | 2,344 |
| - Unrealised | - | - |
| | 117,782 | 116,208 |
| Less: Consolidation adjustments | (21,833) | (23,829) |
| Total group retained earnings as per consolidated accounts | 95,949 | 92,379 |



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2012

B15 Notes to Condensed Consolidated Income Statements

| | Current quarter 3 months ended 31-Mar-12 RM'000 | Cumulative quarter 3 months ended 31-Mar-12 RM'000 |
|---|--|---|
| Profit before tax is arrived at after charging/(crediting):- | | |
| Depreciation and amortisation | 1,086 | 1,086 |
| Dividend income | (25) | (25) |
| Loss on foreign exchange | 560 | 560 |
| Interest expense | 899 | 899 |
| Interest income | (56) | (56) |
| Rental income | (22) | (22) |

By order of the Board

Dato' Lim Cheah Chooi
Executive Chairman

Dated this 28th May 2012