



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2013**

	As at 31-Mar-13 (Unaudited) RM'000	As at 31-Dec-12 (Audited) RM'000	As at 1-Jan-12 (Audited) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	65,304	63,805	57,441
Investment in associates	10,478	11,103	9,734
Investment securities	3,963	4,318	5,446
Intangible assets	7,690	7,631	8,912
Deferred tax assets	615	615	-
	<u>88,050</u>	<u>87,472</u>	<u>81,533</u>
Current assets			
Inventories	129,321	129,651	113,570
Trade and other receivables	93,753	88,229	75,993
Tax recoverable	1,041	716	432
Cash and bank balance	18,092	21,969	20,693
	<u>242,207</u>	<u>240,565</u>	<u>210,688</u>
TOTAL ASSETS	<u>330,257</u>	<u>328,037</u>	<u>292,221</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	66,781	66,781	66,781
Treasury shares	(8,972)	(8,366)	(8,056)
Share premium	13,459	13,459	12,866
Reserves	726	(584)	2,583
Retained profits	110,268	106,544	90,689
Total equity attributable to owners of the parent	<u>182,262</u>	<u>177,834</u>	<u>164,863</u>
Non-controlling interests	<u>14,839</u>	<u>15,213</u>	<u>12,983</u>
Total equity	<u>197,101</u>	<u>193,047</u>	<u>177,846</u>
Non-current liabilities			
Bank borrowings	19,906	21,327	20,396
Deferred tax liabilities	666	704	870
	<u>20,572</u>	<u>22,031</u>	<u>21,266</u>
Current liabilities			
Trade and other payables	36,462	36,776	40,988
Bank borrowings	72,522	71,602	49,115
Tax payable	3,600	4,581	3,006
	<u>112,584</u>	<u>112,959</u>	<u>93,109</u>
Total liabilities	<u>133,156</u>	<u>134,990</u>	<u>114,375</u>
TOTAL EQUITY AND LIABILITIES	<u>330,257</u>	<u>328,037</u>	<u>292,221</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THREE MONTHS ENDED 31 MARCH 2013 (UNAUDITED)**

	Current quarter 3 months ended 31 March		Cumulative quarter 3 months ended 31 March	
	2013 RM '000	2012 RM '000	2013 RM '000	2012 RM '000
Revenue	51,597	49,442	51,597	49,442
Operating expenses	(43,125)	(42,218)	(43,125)	(42,218)
Other income	203	485	203	485
Operating profit	8,675	7,709	8,675	7,709
Interest expense	(1,344)	(899)	(1,344)	(899)
Interest income	51	56	51	56
Share of results of associates	(242)	584	242	584
Profit before tax	7,624	7,450	7,624	7,450
Tax expense	(2,102)	(2,046)	(2,102)	(2,046)
Profit for the period	5,522	5,404	5,522	5,404
Profit attributable to:				
Owners of the parent	4,741	4,627	4,741	4,627
Non-controlling interests	781	777	781	777
Profit for the period	5,522	5,404	5,522	5,404
Earnings per share (EPS) attributable to owners of the parent (sen):				
Basic EPS	3.92	3.83	3.92	3.83
Diluted EPS	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED 31 MARCH 2013 (UNAUDITED)**

	Current quarter 3 months ended 31 March		Cumulative quarter 3 months ended 31 March	
	2013 RM '000	2012 RM '000	2013 RM '000	2012 RM '000
Profit for the period	5,522	5,404	5,522	5,404
Other comprehensive income / (expenses), net of tax:				
Currency translation differences arising from consolidation	1,326	(1,303)	1,326	(1,303)
Fair value movements on available for sale investments	(16)	201	(16)	201
Total comprehensive income for the period	6,832	4,302	6,832	4,302
Total comprehensive income attributable to:				
Owners of the parent	6,009	3,570	6,009	3,570
Non-controlling interests	823	732	823	732
	6,832	4,302	6,832	4,302

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THREE MONTHS ENDED 31 MARCH 2013 (UNAUDITED)**

	Cumulative quarter 3 months ended 31 March	
	2013 RM'000	2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7,624	7,452
Adjustments for:		
Non-cash items and non-operating items	3,271	(1,963)
Operating profit before working capital changes	10,895	5,489
Inventories	330	1,341
Receivables and deposits	(5,524)	(5,186)
Payables	(314)	757
Cash generated from operating activities	5,387	2,401
Interest paid	(1,344)	(899)
Tax paid	(2,208)	(1,346)
Net cash from operating activities	1,835	156
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received	231	25
Interest received	51	56
Net of purchase and disposal of investment securities	27	333
Net of purchase and disposal of property, plant and equipment	(1,996)	(2,692)
Additional of intangible assets	-	(55)
Purchase of treasury shares	(606)	(477)
Net cash used in investing activities	(2,293)	(2,810)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to non-controlling interests	(147)	(313)
Proceeds from shares issued to non-controlling interests	60	105
Net changes in bank borrowings	(2,054)	1,021
Net cash (used in)/generated from financing activities	(2,141)	813
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,599)	(1,841)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	9,430	9,429
Effect of foreign exchange rates changes	617	2,360
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	7,448	9,948
CASH AND CASH EQUIVALENTS COMPRISED THE FOLLOWING:		
Cash and bank balances	18,092	17,586
Overdrafts	(10,644)	(7,638)
	7,448	9,948

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THREE MONTHS ENDED 31 MARCH 2013 (UNAUDITED)**

(RM'000)	----- Non-distributable -----						Distributable			
	----- Attributable to owners of the parent -----									
	Share capital	Share premium	Treasury shares	Capital reserve	Exchange fluctuation reserve	Fair value adjustment reserve	Retained earnings	Total	Non-controlling interests	Total equity
Balance as at 1 January 2012	68,781	12,866	(8,056)	892	1,535	156	90,689	164,863	12,983	177,846
Purchase of treasury shares	-	-	(477)	-	-	-	-	(477)	-	(477)
Changes in equity interest	-	-	-	-	-	-	-	-	19	19
Dividends paid	-	-	-	-	-	-	-	-	(313)	(313)
Total comprehensive income for the period	-	-	-	-	(1,303)	201	4,672	3,570	732	4,302
Balance as at 31 March 2012	66,781	12,866	(8,533)	892	232	357	95,361	167,956	13,421	181,377
Balance as at 1 January 2013	66,781	13,459	(8,366)	892	(1,740)	264	106,544	177,834	15,213	193,047
Disposal of subsidiaries	-	-	-	-	-	-	(975)	(975)	(838)	(1,813)
Purchase of treasury shares	-	-	(606)	-	-	-	-	(606)	-	(606)
Changes in equity interest	-	-	-	-	-	-	-	-	(212)	(212)
Dividends paid	-	-	-	-	-	-	-	-	(147)	(147)
Total comprehensive income for the period	-	-	-	-	1,326	(16)	4,699	6,009	823	6,832
Balance as at 31 March 2013	66,781	13,459	(8,972)	892	(414)	248	110,268	182,262	14,839	197,101

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013
NOTES TO THE INTERIM FINANCIAL REPORT
- SELECTED EXPLANATORY NOTES UNDER FRS 134 – INTERIM FINANCIAL REPORTING
A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

A2 Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2012 save for the following Malaysian Financial Reporting Standards (“MFRS”) which take effect from period on 1 July 2012 and 1 January 2013.

MFRS	Description	Effective dates for financial periods beginning on or after
Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income	1 July 2012
MFRS 10	Consolidated Financial Statements	1 January 2013
MFRS 11	Joint Arrangements	1 January 2013
MFRS 12	Disclosure of Interests in Other Entities	1 January 2013
MFRS 13	Fair Value Measurement	1 January 2013
MFRS 119 (2011)	Employee Benefits	1 January 2013
MFRS 127 (2011)	Separate Financial Statements	1 January 2013
MFRS 128 (2011)	Investments in Associates and Joint Ventures	1 January 2013
MFRS 3	Business Combinations (IFRS 3 issued by IASB in March 2004)	1 January 2013
MFRS 127	Consolidated and Separate Financial Statements (IAS 27 revised by IASB in December 2003)	1 January 2013
IC Interpretation 20	Stripping Costs in the Production of A Surface Mine	1 January 2013
Amendments to MFRS 1	Government Loans	1 January 2013
Amendments to MFRS 7	Disclosure - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRSs 10, 11 and 12	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance	1 January 2013
Amendments to MFRSs contained in the document entitled “Annual Improvements 2009 – 2011 Cycle”		1 January 2013

The adoption of the above standards and interpretations do not have material impact to the financial statements of the Group upon their initial application.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

A3 Auditors' report on preceding annual financial statements

The auditors' report of the annual financial statements for the financial year ended 31 December 2012 was not subject to any qualification.

A4 Seasonal or cyclical factors

The Group performance is not materially affected by seasonal or cyclical factors.

A5 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial period-to-date.

A6 Changes in estimates

There were no changes in estimates that have material effect in the current quarter and financial period-to-date results.

A7 Debt and equity securities

There were no issuances, resale and repayments of debt and equity securities during financial period ended 31 March 2013 save for shares buy back.

At the Annual General Meeting held on 21 June 2012, the Company's shareholders approved the renewal of authority to repurchase its own shares. During the period ended 31 March 2013, the Company repurchased 517,700 own shares.

As at 31 March 2013, a total of 12,731,366 treasury shares, representing 9.53% of the issued and paid up share capital of the Company are being held as treasury shares and carried at cost at RM8.972 million.

A8 Dividend paid

No dividend had been paid for the financial period under review.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

A9 Segment information

By business segment

	Valves, instruments and fittings RM'000	Electronic RM'000	Pumps RM'000	All others RM'000	Elimination RM'000	Total RM'000
Revenue from external customers	42,379	1,570	5,414	2,234	-	51,597
Inter-segment revenue	11,452	43	683	-	(12,178)	-
Total revenue	53,831	1,613	6,097	2,234	(12,178)	51,597
Segment results	8,086	(20)	899	47	-	9,012
Unallocated expenses						(337)
Interest expense						(1,344)
Interest income						51
Share of results of associates						242
Profit before tax						7,624
Tax expense						(2,102)
Profit after tax						5,522
Non-controlling interests						(781)
Profit attributable to owners of the parent for financial period ended 31 March 2013						4,741

A10 Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward, without amendment from the annual financial statements for financial year ended 31 December 2012.

A11 Material post balance sheet events

There was no material events subsequent to the end of the financial period ended 31 March 2013 as at the date of this report save for the followings:-

- i. On 4 April 2013, the Company together with remaining shareholders of Premium Heights Sdn. Bhd. (“PHSB”) namely Peak Hua Housing Sdn Bhd, Gee Tiu Fong, Ong Mee Lee and Wan Leong Sin had entered into a Share Sale Agreement with David Chew Keat Soon to dispose off a total of 4,993,451 ordinary shares of RM1.00 each in the capital of PHSB representing 100% of the issued and paid up capital of PHSB for a total cash consideration RM16,000,000.
- ii. On 9 April 2013, PT Arita Global (“AG”), a 85% owned subsidiary of Unimech Indonesia Holdings Sdn. Bhd. which in turn is a wholly-owned subsidiary of the Company had subscribed for 349,995,800 ordinary shares of IDR100 each representing 77.8% of the total issued and paid-up capital of PT Arita Prima Indonesia (“API”) for an amount of IDR34,999,580,000 (equivalent to RM11,666,527) only by way of capitalising the full amount owing by API to AG as at 31 March 2013.
- iii. On 19 April 2013, the Company is proposing to undertake the following:-
 - a. a proposed renounceable rights issue of up to RM33,390,333 nominal value of 5-year 5.00% irredeemable convertible unsecured loan stock at 100% of its nominal value of RM1.00 each (“ICULS”) on the basis of one (1) RM1.00 nominal value of ICULS for every four (4) ordinary shares of RM0.50 in Unimech (“Unimech Share(s)” or “Share(s)”) held on an entitlement date to be determined later (“Entitlement Date”) together with up to 66,780,666 free new warrants (“Warrants”) on the basis of two (2) Warrants for every one (1) ICULS subscribed for;
 - b. a proposed increase in the authorised share capital of Unimech from RM100,000,000 comprising 200,000,000 Unimech Shares to RM150,000,000 comprising 300,000,000 Unimech Shares; and



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

- c. a proposed amendment to the Company's Memorandum of Association as a consequence of the Proposed Rights Issue of ICULS with Warrants and Proposed Increase in Authorised Share Capital.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the financial period ended 31 March 2013 save for the followings:-

- i. On 3 January 2013, PT. Arita Prima Indonesia ("API"), a 85% owned subsidiary of Arita Engineering Sdn. Bhd. which in turn is a wholly owned subsidiary of the Company had acquired 30% of the remaining equity interest in PT. Arita Prima Kalbar ("APK") from Mr. Harianto Sarjana Teknik for a cash consideration of IDR1,140,000,000 (equivalent to RM400,000). In consequent thereof, APK becomes a wholly owned subsidiary of API.
- ii. On 29 January 2013, Unimech Capital Sdn. Bhd., a wholly owned subsidiary of the Company had subscribed 70,000 ordinary shares of RM1.00 each, representing 35% of the total issued and paid-up capital of Puremech Coating Sdn. Bhd. ("PCSB"), at par for a cash consideration of RM70,000 only.

On the same day, TCE Casting Sdn. Bhd., a 51% owned subsidiary of Unimech Engineering (K.L.) Sdn. Bhd. which in turn is a wholly owned subsidiary of the Company had also subscribed 70,000 ordinary shares of RM1.00 each, representing 35% of the total issued and paid-up capital of PCSB, at par for a cash consideration of RM70,000 only.

In consequent thereof, PCBS is effectively 52.85% indirectly owned by the Company.

- iii. On 6 February 2013, PT. Arita Prima Indonesia ("API"), a 85% owned subsidiary of Arita Engineering Sdn. Bhd. which in turn is a wholly-owned subsidiary of the Company had disposed off 7,000 shares and 3,000 shares of IDR100,000 each representing 70% and 30% equity interest in PT. Arita Prima Teknindo ("APT") to Kaya Selalu Holdings Sdn. Bhd. and Yibaifern Holdings Sdn. Bhd. for a cash consideration of IDR2,170,000,000 (equivalent to RM761,404) and IDR930,000,000 (equivalent to RM326,316) respectively ("the Disposal").

Upon the Disposal, APT has ceased to be a subsidiary company of API.

- iv. On 6 February 2013, PT. Arita Prima Indonesia ("API"), a 85% owned subsidiary of Arita Engineering Sdn. Bhd. which in turn is a wholly-owned subsidiary of the Company had disposed off 7,000 shares and 3,000 shares of IDR100,000 each representing 70% and 30% equity interest in PT. Arita Prima Gemilang ("APG") to Kaya Selalu Holdings Sdn. Bhd. and Yibaifern Holdings Sdn. Bhd. for a cash consideration of IDR822,500,000 (equivalent to RM288,596) and IDR352,500,000 (equivalent to RM123,684) respectively ("the Disposal").

Upon the Disposal, APG has ceased to be a subsidiary company of API.

- v. On 6 February 2013, PT. Arita Prima Indonesia ("API"), a 85% owned subsidiary of Arita Engineering Sdn. Bhd. which in turn is a wholly-owned subsidiary of the Company had disposed off 7,000 shares of IDR100,000 each representing 70% equity interest in PT. Ragam Teknik ("RT") to Kaya Selalu Holdings Sdn. Bhd. ("KSH") for a cash consideration of IDR868,000,000 (equivalent to RM304,561) ("the Disposal").

Upon the Disposal, RT has ceased to be a subsidiary company of API.

- vi. On 28 February 2013, Unimech Indonesia Holdings Sdn. Bhd. ("UIH"), a wholly owned subsidiary of the Company had subscribed 1,530 ordinary shares of IDR1,000,000 each representing 85% of the total issued and paid-up capital of PT Arita Global ("AG") for a cash consideration of IDR1,530,000,000 only (equivalent to RM493,548) ("the Subscription"). In consequent thereof, AG becomes an 85% owned subsidiary of UIH.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

A13 Changes in contingent liabilities or contingent assets

There were no material changes in the contingent liabilities for the Group since the last financial year ended 31 December 2012.

A14 Capital commitments

	31-Mar-13
	RM'000
Property, plant and equipment	
Amount not contracted and not provided for	3,000
Contracted but not provided for	4,140
	<u>7,140</u>

A15 Related party transactions

	3 months
	ended
	31-Mar-13
	RM'000
Purchase of goods from a company in which the director of the Company has interests	10
Sale of goods to a company in which the director of the Company has interests	70



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

NOTES TO THE INTERIM FINANCIAL REPORT

- ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS

B1 Review of performance for current quarter and financial period-to-date

Current quarter and financial period-to-date

The Group reported revenue of RM51.597 million for the current quarter ended 31 March 2013 which was RM2.155 million or 4.4% higher as compared to the preceding year corresponding quarter ended 31 March 2012 of RM49.442 million. A higher revenue was reported in current quarter as compared to preceding year corresponding quarter was due mainly to the improvement in the Group's core business of valves, instruments and fittings and pump business segments.

The Group recorded a profit before tax of RM7.624 million for the current quarter which was RM0.174 million or 2.3% higher as compared to the preceding year corresponding quarter of RM7.450 million. A lower profit reported in current quarter even though increase in revenue was due mainly to higher expenses incurred during the current quarter under review.

B2 Comparison with preceding quarter's results

The revenue and profit before tax for the current quarter and preceding quarter are summarised as follows:

	3 months ended 31-Mar-12 RM'000	3 months ended 31-Dec-12 RM'000	Variance	
			RM'000	%
Revenue	51,597	55,908	(4,311)	(7.7)
Profit before tax	7,624	8,299	(675)	(8.1)

The revenue for the current quarter ended 31 March 2013 decreased by 7.7% as compared to preceding quarter's. A lower revenue was reported in current quarter as compared to preceding quarter's was due mainly to lower demand of valves, fittings and related products. Profit before tax for current quarter decreased by 8.1%. The decrease in profit before tax was in line with the decrease in revenue.

B3 Commentary on prospects for 2013

The global economy remains challenging as there is remain uncertainty in Eurozone which is the greatest threat to the world economy at the present. Although the global economic conditions are challenging, it is still expected to continue growing, albeit at a moderate pace. Barring a drastic change in the global economic conditions, the Group's core business is not expected to be significantly affected. The Group will continue with its competitive strategies of further developing its own brands to enhance its market positioning and concentrate on improving its operations efficiency to further enhance its competitiveness.

Taking into consideration the abovementioned factors and subject to the global economic conditions, the Board of Directors is cautiously optimistic that the Group will report a better financial performance and growth for the financial year ending 31 December 2013.

B4 Profit forecast

Not applicable as no profit forecast was published.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

B5 Income tax expense

	Current quarter 3 months ended 31-Mar-13 RM'000	Cumulative quarter 3 months ended 31-Mar-13 RM'000
Current period provision	2,140	2,140
Deferred tax	(38)	(38)
	<u>2,102</u>	<u>2,102</u>

The effective tax rate for current quarter is marginally higher than the statutory tax rate was due principally to losses of certain subsidiary companies can not be used to offset against profit of other companies in the Group.

B6 Sale of unquoted investments and properties

There was no disposal of unquoted investments or properties during the financial period under review.

B7 Quoted investments

The total investments in quoted investments as at 31 March 2013 are as follows:-

	Investment Securities RM'000
At cost	5,558
At carrying amount	3,963
At fair value	3,963

B8 Status of corporate proposals and status of utilisation of proceeds raised

There was no corporate proposal being carried out during the period under review.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

B9 Group borrowings and debt securities

Total Group borrowings as at 31 March 2013 are as follows:

	Ringgit Malaysia RM'000	Singapore Dollar RM'000	Indonesia Rupiah RM'000	Thai Bath RM'000	Total RM'000
Current					
Secured borrowings	3,682	237	4,131	1,903	9,953
Unsecured borrowings	54,171	-	8,398	-	62,569
	<u>57,853</u>	<u>237</u>	<u>12,529</u>	<u>1,903</u>	<u>72,522</u>
Non-current					
Secured borrowings	14,894	1,369	3,643	-	19,906
Unsecured borrowings	-	-	-	-	-
	<u>14,894</u>	<u>1,369</u>	<u>3,643</u>	<u>-</u>	<u>19,906</u>
Total borrowings	<u>72,747</u>	<u>1,606</u>	<u>16,172</u>	<u>1,903</u>	<u>92,428</u>

B10 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B11 Changes in material litigation

The Group is not engaged in any material litigation as at the date of this report.

B12 Dividend

The Board of Directors had proposed a first and final single tier dividend of 6 sen per share in respect of the financial year ended 31 December 2012. The proposed dividend payment is amounting to RM7.281 million based on the issued and paid-up capital as at 31 December 2012 of 121,347,668 ordinary shares of RM0.50 each (excluding treasury shares held by the Company). The proposed dividend is subject to the shareholders' approval at the forthcoming Annual General Meeting.

B13 Earnings per share ("EPS")

	Current quarter 3 months ended 31-Mar-13	Cumulative quarter 3 months ended 31-Mar-13
Profit for the period (RM'000)	5,522	5,522
Profit attributable to non-controlling interests (RM'000)	(781)	(781)
Profit attributable to owners of the parent (RM'000)	<u>4,741</u>	<u>4,741</u>
Basic EPS		
Weighted average number of ordinary shares in issue ('000)	121,070	121,070
Basic EPS (sen)	3.92	3.92



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

B14 Breakdown of Realised and Unrealised Profits/Losses

	As at 31-Mar-13 (Unaudited) RM'000	As at 31-Dec-12 (Audited) RM'000
Total retained profits/(accumulated losses) of the Company and its subsidiaries:		
- Realised	135,376	140,231
- Unrealised	(5,072)	(10,742)
Total retained profits from associate companies:		
- Realised	4,013	3,771
- Unrealised	-	-
	<u>134,317</u>	<u>133,260</u>
Less: Consolidation Adjustments	(24,049)	(26,716)
Total group retained profits as per consolidated accounts	<u>110,268</u>	<u>106,544</u>

B15 Notes to Condensed Consolidated Income Statements

	Current quarter 3 months ended 31-Mar-13 RM'000	Cumulative quarter 3 months ended 31-Mar-13 RM'000
Profit before tax is arrived at after charging/(crediting):-		
Depreciation & amortisation	1,237	1,237
Dividend income	(231)	(231)
Loss on foreign exchange	102	102
Interest expense	1,344	1,344
Interest income	(51)	(51)
Rental income	(46)	(46)

By order of the Board

Dato' Lim Cheah Chooi
Chief Executive Officer

Dated this 29th May 2013