



INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014**

	As at 30-Sept-14 (Unaudited) RM'000	As at 31-Dec-13 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	92,800	76,590
Investment in associates	12,277	12,153
Investment securities	2,882	2,560
Intangible assets	7,721	7,663
Deferred tax assets	2,241	2,131
	117,921	101,097
Current assets		
Inventories	145,287	136,402
Trade and other receivables	118,312	100,811
Tax recoverable	215	839
Cash and bank balances	30,581	45,161
	294,395	283,213
TOTAL ASSETS	412,316	384,310
EQUITY AND LIABILITIES		
Equity		
Share capital	64,281	66,781
Share premium	12,454	13,459
Treasury shares	(6,211)	(9,876)
Irredeemable Convertible Unsecured Loan Stock ("ICULS")	24,634	24,014
Reserves	(1,173)	(389)
Retained earnings	127,137	119,892
Total equity attributable to owners of the parent	221,122	213,881
Non-controlling interests	27,815	24,938
Total equity	248,937	238,819
Non-current liabilities		
ICULS liability	6,967	7,741
Bank borrowings	20,437	26,026
Deferred tax liabilities	876	607
	28,280	34,374
Current liabilities		
Trade and other payables	41,972	33,030
Bank borrowings	90,455	76,459
Tax payable	2,672	1,628
	135,099	111,117
Total liabilities	163,379	145,491
TOTAL EQUITY AND LIABILITIES	412,316	384,310

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014****CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR NINE MONTHS ENDED 30 SEPTEMBER 2014 (UNAUDITED)**

	Current quarter 3 months ended 30 September		Cumulative quarter 9 months ended 30 September	
	2014 RM '000	2013 RM '000	2014 RM '000	2013 RM '000
Revenue	56,086	60,720	178,516	168,339
Operating expenses	(49,892)	(50,489)	(149,703)	(138,952)
Other income	1,451	612	2,003	1,652
Operating profit	7,645	10,843	30,816	31,039
Interest expense	(2,876)	(1,965)	(7,422)	(5,087)
Interest income	34	105	265	192
Share of results of associates	(117)	122	19	384
Profit before tax	4,686	9,105	23,678	26,528
Tax expense	(1,088)	(2,445)	(6,148)	(7,233)
Profit for the period	3,598	6,660	17,530	19,295
Profit attributable to:				
Owners of the parent	4,307	5,964	14,458	16,798
Non-controlling interests	(709)	696	3,072	2,497
Profit for the period	3,598	6,660	17,530	19,295
Earnings per share (EPS) attributable to owners of the parent (sen):				
Basic EPS	3.58	4.87	12.02	13.83
Diluted EPS	2.38	-	8.00	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR NINE MONTHS ENDED 30 SEPTEMBER 2014 (UNAUDITED)**

	Current quarter 3 months ended 30 September		Cumulative quarter 9 months ended 30 September	
	2014 RM '000	2013 RM '000	2014 RM '000	2013 RM '000
Profit for the period	3,598	6,660	17,530	19,295
Other comprehensive income / (expenses), net of tax:				
Currency translation differences arising from consolidation	182	(2,577)	(490)	(880)
Fair value movements on available for sale investments	(16)	41	(294)	(75)
Total comprehensive income for the period	3,764	4,124	16,746	18,340
Total comprehensive income attributable to:				
Owners of the parent	4,473	3,445	13,674	15,843
Non-controlling interests	(709)	679	3,072	2,497
	3,764	4,124	16,746	18,340

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR NINE MONTHS ENDED 30 SEPTEMBER 2014 (UNAUDITED)**

	Cumulative quarter 9 months ended 30 September	
	2014	2013
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	23,678	26,528
Adjustments for:		
Non-cash items and non-operating items	10,910	3,827
Operating profit before working capital changes	34,588	30,355
Inventories	(8,884)	(8,972)
Receivables	(17,501)	(12,828)
Payables	8,942	(1,435)
Cash generated from operating activities	17,148	7,120
Interest paid	(7,422)	(5,087)
Tax paid	(4,289)	(8,456)
Net cash generated from/(used in) operating activities	5,437	(6,423)
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received	47	304
Interest received	265	192
Net of purchase and disposal of investment securities	(322)	416
Net of purchase and disposal of property, plant and equipment	(20,842)	(593)
Additional investment in subsidiary & associate	(5)	(85)
Additional of intangible assets	(58)	(495)
Net cash used in investing activities	(20,915)	(261)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(7,605)	(8,074)
Net of repurchase and disposal of treasury shares	160	(606)
Payment of right issue of ICULS expenses	-	(554)
Proceeds from right issue of ICULS	-	30,207
Proceeds from shares issued to non-controlling interests	197	60
Net changes in bank borrowings	12,398	2,716
Net cash from financing activities	5,150	23,749
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(10,328)	17,065
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	32,625	9,430
Effect of foreign exchange rates changes	2,918	532
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	25,215	27,027
CASH AND CASH EQUIVALENTS COMPRISED THE FOLLOWING:		
Cash and bank balances	30,581	33,101
Overdrafts	(5,366)	(6,074)
	25,215	27,027

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR NINE MONTHS ENDED 30 SEPTEMBER 2014 (UNAUDITED)

	----- Non-Distributable -----						----- Distributable -----					Total equity
	----- Attributable to owners of the parent -----						Exchange fluctuation reserve	Fair value reserve	Retained earnings	Total	Non-controlling interests	
(RM'000)	Share capital	Share premium	Treasury shares	ICULS equity	Warrant reserve	Capital reserve						
Balance as at 1 January 2013	68,781	13,459	(8,366)	-	-	892	(1,740)	264	106,544	177,834	15,213	193,047
Disposal of subsidiary companies	-	-	-	-	-	-	-	-	(1,091)	(1,091)	(743)	(1,834)
Issuance of ICULS & Warrants	-	-	-	24,014	20,946	(20,946)	-	-	(554)	23,460	-	23,460
Purchase of treasury shares	-	-	(606)	-	-	-	-	-	-	(606)	-	(606)
Changes in equity interest	-	-	-	-	-	-	-	-	-	-	116	116
Dividends paid	-	-	-	-	-	-	-	-	(7,250)	(7,250)	(824)	(8,074)
Total comprehensive income for the period	-	-	-	-	-	-	(880)	(75)	16,798	15,843	2,497	18,430
Balance as at 30 September 2013	66,781	13,459	(8,972)	24,014	20,946	(20,054)	(2,620)	189	114,447	208,190	16,259	224,449
Balance as at 1 January 2014	66,781	13,459	(9,876)	24,014	20,946	(20,054)	(1,725)	444	119,892	213,881	24,938	238,819
Cancellation of treasury shares	(2,500)	(1,257)	3,757	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	(315)	-	-	-	-	-	-	(315)	-	(315)
Disposal of treasury shares	-	252	223	-	-	-	-	-	-	475	-	475
Transfer from ICULS liability	-	-	-	620	-	-	-	-	-	620	-	620
Changes in equity interest	-	-	-	-	-	-	-	-	-	-	197	197
Dividends paid	-	-	-	-	-	-	-	-	(7,213)	(7,213)	(392)	(7,605)
Total comprehensive income for the period	-	-	-	-	-	-	(490)	(294)	14,458	13,674	3,072	16,746
Balance as at 30 September 2014	64,281	12,454	(6,211)	24,634	20,946	(20,054)	(2,215)	150	127,137	221,122	27,815	248,937

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014
**NOTES TO THE INTERIM FINANCIAL REPORT
- SELECTED EXPLANATORY NOTES UNDER MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS") 134 – INTERIM FINANCIAL REPORTING**
A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in compliance with MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2013. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2013.

A2 Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2013 save for the following MFRS which take effect from period on 1 January 2014 and 1 July 2014.

MFRS	Description	Effective dates for financial periods beginning on or after
Amendments to MFRS 10, 12 and 127	Investment Entities	1 January 2014
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to MFRS 136	Recoverable Amount Disclosure for Non-Financial Assets	1 January 2014
Amendments to MFRS 139	Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Interpretation 21	Levies	1 January 2014
Annual Improvements to MFRSs 2010-2012 Cycle		1 July 2014
Annual Improvements to MFRSs 2011-2013 Cycle		1 July 2014
Amendments to MFRS 7	Defined Benefits Plans: Employee Contributions	1 July 2014

The adoption of the above standards and interpretations do not have material impact to the financial statements of the Group upon their initial application.

A3 Seasonal or cyclical factors

The Group performance is not materially affected by seasonal or cyclical factors.

A4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial period-to-date.

A5 Changes in estimates

There were no changes in estimates that have material effect in the current quarter and financial period-to-date results.

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014
A6 Debt and equity securities

There were no issuances, resale and repayments of debt and equity securities during financial period ended 30 September 2014 save for shares buy back, resell of own shares and shares cancellation.

At the Annual General Meeting held on 24 June 2014, the Company's shareholders approved the renewal of authority to repurchase its own shares. During the financial period ended 30 September 2014, the Company repurchased of 188,000 own shares and resold of 300,000 own shares. The details of resold shares are as follows:-

	RM'000
Disposal value	475
Cost of shares	<u>223</u>
Gain on disposal	<u>252</u>

On 23 September 2014, the Company had cancelled of 5,000,000 treasury shares.

As at 30 September 2014, a total of 8,207,966 treasury shares, representing 6.38% of the issued and paid up share capital of the Company are being held as treasury shares and carried at cost at RM6.211 million.

A7 Dividend paid

A first and final single tier dividend of 6.0 sen per share amounted RM7.213 million in respect of the financial year ended 31 December 2013 was paid on 24 July 2014.

A8 Segment information
By business segment

	Valves, instruments and fittings RM'000	Electronic RM'000	Pumps RM'000	All others RM'000	Elimination RM'000	Total RM'000
Revenue from external customers	145,465	6,505	17,969	8,577	-	178,516
Inter-segment revenue	<u>41,212</u>	<u>887</u>	<u>3,011</u>	<u>36</u>	<u>(45,146)</u>	<u>-</u>
Total revenue	<u>186,677</u>	<u>7,392</u>	<u>20,980</u>	<u>8,613</u>	<u>(45,146)</u>	<u>178,516</u>
Segment results	32,117	(1,085)	2,000	388	(300)	33,120
Unallocated expenses						(2,304)
Interest expense						(7,422)
Interest income						265
Share of results of associates						<u>19</u>
Profit before tax						23,678
Tax expense						<u>(6,148)</u>
Profit after tax						17,530
Non-controlling interests						<u>(3,072)</u>
Profit attributable to owners of the parent for financial period ended 30 September 2014						<u>14,458</u>

A9 Material post balance sheet events

There was no material events subsequent to the end of the financial period ended 30 September 2014 as at the date of this report save for on 1 October 2014, Unimech Capital Sdn. Bhd., a wholly-owned subsidiary of the Company had disposed off 195,000 ordinary shares of RM1.00 each fully paid, representing 65% equity interest in UABS Ventures Sdn. Bhd. (formerly known as Unimech ABS Sdn. Bhd) to Madam Chan Sook Wai for a total cash consideration of RM111,500.00.



INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

A10 Changes in the composition of the Group

There were no changes in the composition of the Group during the financial period ended 30 September 2014 save for the followings:-

- i. On 11 February 2014, PT Arita Prima Indonesia Tbk (“APII”), a company listed on Indonesia Stock Exchange, which is a 68.05% indirect subsidiary company of the Company had subscribed 2,010 ordinary shares of IDR1,000,000 each representing 67% of the total issued and paid-up capital of PT EPC Technology System (“ETS”) for a total cash consideration of IDR2,010,000,000 (equivalent to RM556,770) only. In consequent thereof, ETS became a 67% owned subsidiary company of APII.
- ii. On 11 February 2014, PT Arita Prima Indonesia Tbk (“APII”), a company listed on Indonesia Stock Exchange, which is a 68.05% indirect subsidiary company of the Company had subscribed 99 ordinary shares of IDR30,000,000 each representing 99% of the total issued and paid-up capital of PT Arita Biotech International (“ABI”) for a total cash consideration of IDR2,970,000,000 (equivalent to RM822,690) only. In consequent thereof, ABI became a 99% owned subsidiary company of APII.
- iii. On 7 March 2014, Unimech Capital Sdn. Bhd., a wholly-owned subsidiary of the Company had subscribed 40,000 ordinary shares of RM1.00 each representing 40% of the total issued and paid-up capital of Unimech O & G Supplies Sdn. Bhd. for a cash consideration of RM40,000.00 only.
- iv. On 10 June 2014, Unimech Capital Sdn. Bhd. (“UCSB”), a wholly-owned subsidiary of the Company had subscribed 5,010 ordinary shares of RM1.00 each representing 50.1% of the total issued and paid-up capital of MKT Venture Sdn. Bhd. (“MKTV”) for a cash consideration of RM5,010.00 only and MKT Marketing Sdn. Bhd. (“MKT”), a 24.0% owned associate company of UCSB had also on the same day subscribed 4,990 ordinary shares of RM1.00 representing 49.9% of the total issued and paid-up capital of MKTV.
- v. On 26 August 2014, Unimech Capital Sdn. Bhd., a wholly-owned subsidiary of the Company had disposed off 40,000 shares of RM1.00 each representing 40% equity interest in Unimech O & G supplies Sdn. Bhd. to Mr. Dwayne Jason Yii for a cash consideration of RM40,000.00.

A11 Changes in contingent liabilities or contingent assets

There were no material changes in the contingent liabilities for the Group since the last financial year ended 31 December 2013.

A12 Capital commitments

	30-Sept-14
	RM’000
Property, plant and equipment	
Amount not contracted and not provided for	2,140
Contracted but not provided for	4,140
	<u>6,280</u>

A13 Related party transactions

	9 months
	ended
	30-Sept-14
	RM’000
Purchase of goods from a company in which the director of the Company has interests	16
Sale of goods to a company in which the director of the Company has interests	297

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014
NOTES TO THE INTERIM FINANCIAL REPORT
- ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS
B1 Review of performance for current quarter and financial period-to-date
Current quarter

The Group reported revenue of RM56.086 million for the current quarter ended 30 September 2014, which was RM4.634 million lower as compared to the preceding year corresponding quarter ended 30 September 2013 of RM60.720 million. Lower revenue reported in current quarter was due mainly to soft demand in all business segments during current quarter.

The Group recorded a profit before tax of RM4.686 million for the current quarter which was RM4.419 million or 48.5% lower as compared to the preceding year corresponding quarter of RM9.105 million. Lower profit reported in current quarter was due mainly to the decrease in revenue, provision for the impairment of assets and higher finance costs.

Financial period-to-date

The Group recorded revenue of RM178.516 million for the financial period ended 30 September 2014 which was RM10.177 million or 6.0% higher as compared to previous financial period ended 30 September 2013 of RM168.339 million. The increase in revenue was due principally to the increase in demand in valves, instruments, fittings and related products in particular the increase in first half of 2014.

However, the profit before tax for financial period ended 30 September 2014 reduced by 10.7% or RM2.850 million to RM23.678 million as compared to preceding year financial period ended 30 September 2013 of RM26.528 million. Lower profit before tax reported was due mainly to higher expenses incurred as compared to previous financial period.

B2 Comparison with preceding quarter's results

The revenue and profit before tax for the current quarter and preceding quarter are summarised as follows:

	3 months ended	3 months ended	Variance	
	30-Sept-14	30-Jun-14	RM'000	%
Revenue	56,086	68,019	(11,933)	(17.5)
Profit before tax	4,686	12,718	(8,032)	(63.2)

The revenue for the current quarter ended 30 September 2014 decreased by 17.5% as compared to preceding quarter whereas profit before tax decreased by 63.2%. The decrease in revenue was due to lower demand in all business segments during the quarter. The decrease in profit before tax was due mainly to the decrease in revenue, provision for the impairment of assets and higher finance costs.

B3 Commentary on prospects for 2014

The global economy climate will likely remains challenging as there is remain uncertainty which is the greatest threat to the world economy at the present. Although the global economic conditions are challenging, it is still expected to continue growing, albeit at a moderate pace. Barring a drastic change in the global economic conditions, the Group's core business is not expected to be significantly affected. The Group will continue with its competitive strategies of further developing its own brands to enhance its market positioning and concentrate on improving its operations efficiency to further enhance its competitiveness.

Taking into consideration the abovementioned factors and subject to the global economic conditions, the Board of Directors is cautiously optimistic that the Group will report a satisfactory performance and growth for the financial year ending 31 December 2014.

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014
B4 Profit forecast

Not applicable as no profit forecast was published.

B5 Income tax expense

	Current quarter 3 months ended 30-Sept-14 RM'000	Cumulative quarter 9 months ended 30-Sept-14 RM'000
Current period provision	751	5,879
Deferred tax	337	269
	<u>1,088</u>	<u>6,148</u>

The effective tax rate for current quarter and the cumulative quarter are marginally lower and higher than the statutory tax rate were due principally to overprovision in previous quarter and losses of certain subsidiary companies cannot be used to offset against profit of other companies in the Group.

B6 Status of corporate proposals and status of utilisation of proceeds raised

- a. There was no corporate proposal being carried out during the period under review.
- b. Status of utilisation of Proceeds

The renounceable rights issue (“Rights Issue”) of 5-year 5.00% Irredeemable Convertible Unsecured Loan Stock (“ICULS”) 2013/2018 together with free detachable Warrants (“Rights Issue of ICULS with Warrants”) was completed on 25 September 2013. As at date of this report, the status of utilisation of the proceeds raised from the Rights Issue is as follows:-

Purpose of utilisation	Estimated timeframe for utilisation from date of listing	Proposed utilisation RM'000	Actual utilisation RM'000	Deviation RM'000
i. Purchase of machineries & equipment	24 months	3,000	860	2,140
ii. Working capital	24 months	10,817	4,161	6,656
iii. Repayment of bank borrowings	12 months	15,740	15,740	-
iv. Estimated expenses in relation to the Rights Issue	1 month	650	650	-
Total		<u>30,207</u>	<u>21,411</u>	<u>8,796</u>

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014****B7 Group borrowings and debt securities**

Total Group borrowings as at 30 September 2014 are as follows:

	Ringgit Malaysia RM'000	Singapore Dollar RM'000	Indonesia Rupiah RM'000	Thai Bath RM'000	Total RM'000
Current					
Secured borrowings	13,953	244	1,725	836	16,758
Unsecured borrowings	43,722	-	29,975	-	73,697
	<u>57,675</u>	<u>244</u>	<u>31,700</u>	<u>836</u>	<u>90,455</u>
Non-current					
Secured borrowings	15,072	929	4,436	-	20,437
Unsecured borrowings	-	-	-	-	-
	<u>15,072</u>	<u>929</u>	<u>4,436</u>	<u>-</u>	<u>20,437</u>
Total borrowings	<u>72,747</u>	<u>1,173</u>	<u>36,136</u>	<u>836</u>	<u>110,892</u>

B8 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B9 Changes in material litigation

The Group is not engaged in any material litigation as at the date of this report.

B10 Dividend

No interim dividend has been declared for the financial period ended 30 September 2014.

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014
B11 Earnings per share (“EPS”)
Basic EPS

The basic EPS had been calculated by dividing the Group’s profit for the period attributable to owner of the parent by the weighted average number of shares in issue.

	Current quarter 3 months ended 30-Sept-14	Cumulative quarter 9 months ended 30-Sept-14
Profit for the period (RM’000)	3,598	17,530
Profit attributable to non-controlling interests (RM’000)	709	(3,072)
Profit attributable to owners of the parent (RM’000)	<u>4,307</u>	<u>14,458</u>
Weighted average number of ordinary shares in issue (’000)	<u>120,345</u>	<u>120,258</u>
Basic EPS (sen)	3.58	12.02

Diluted EPS

The diluted EPS had been calculated by dividing the Group’s profit for the period attributable to owner of the parent by the weighted average number of shares that would have been in issue upon exercise of the options under the Warrants granted.

	Current quarter 3 months ended 30-Sept-14	Cumulative quarter 9 months ended 30-Sept-14
Profit for the period (RM’000)	3,598	17,530
Profit attributable to non-controlling interests (RM’000)	709	(3,072)
Profit attributable to owners of the parent (RM’000)	<u>4,307</u>	<u>14,458</u>
Weight average number of ordinary shares in issue (’000)	120,345	120,258
Effect of potential exercise of the Warrants (’000)	<u>60,414</u>	<u>60,414</u>
Weighted average number of ordinary (’000)	<u>180,759</u>	<u>180,672</u>
Diluted EPS (sen)	2.38	8.00

B12 Auditors’ report on preceding annual financial statements

The auditors’ report of the annual financial statements for the financial year ended 31 December 2013 was not subject to any qualification.



INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

B13 Notes to Condensed Consolidated Income Statements

	Current quarter 3 months ended 30-Sept-14 RM'000	Cumulative quarter 9 months ended 30-Sept-14 RM'000
Profit before tax is arrived at after charging/(crediting):-		
Bad debts recovered	-	(74)
Depreciation & amortisation	1,686	4,895
Dividend income	(16)	(47)
Gain on disposal of investment securities	(61)	(78)
Gain on disposal of property, plant & equipment	(127)	(194)
Gain on foreign exchange	2,724	1,092
Impairment of assets	-	819
Interest expense	2,876	7,422
Interest income	(34)	(265)
Rental income	(2)	(16)

B14 Breakdown of Realised and Unrealised Profits/Losses

	As at 30-Sept-14 (Unaudited) RM'000	As at 31-Dec-13 (Audited) RM'000
Total retained profits/(accumulated losses) of the Company and its subsidiaries:		
- Realised	154,924	145,933
- Unrealised	(13,311)	(12,808)
Total retained profits from associate companies:		
- Realised	4,411	4,392
- Unrealised	-	-
	<u>146,024</u>	<u>137,517</u>
Less: Consolidation Adjustments	(18,887)	(17,625)
Total group retained profits as per consolidated accounts	<u>127,137</u>	<u>119,892</u>

By order of the Board

Dato' Lim Cheah Chooi
Chief Executive Officer

Dated this 27th Nov 2014